

**WISEENERGY GROUP ANNOUNCES ESTABLISHMENT OF INDIA OFFICE
AND FIRST SIGNIFICANT LOCAL ASSET MANAGEMENT CONTRACTS IN INDIA AND AFRICA**

London, May 29, 2018

WiseEnergy International (“WiseEnergy”), the leading Asset Manager and Advisor for asset owners and lenders in renewable energy, is pleased to announce the establishment of its Indian subsidiary, with offices in Hyderabad, and its first asset management contract in the country covering six operating solar plants with an installed capacity of 104 MW.

WEI (WISEENERGY INDIA) LLP has been established to provide owners and financiers of solar projects throughout India with the best-practice management of their solar plants throughout the asset life cycle. The services WEI will provide to its client base include operating asset management, project management operations and technical advisory. The initial team based in Hyderabad will constitute ten professionals, who are integrated with our offices in Milan and London.

In addition, WiseEnergy has secured its first asset management contract in Africa, from one of its existing clients, to manage and monitor a 6 MW operating solar plant in Namibia. WiseEnergy expects the local portfolio under management to grow significantly.

“WiseEnergy is rapidly expanding its geographic footprint as our clients understand our value-add proposition to their operating assets and growth strategies” stated Abid Kazim, CEO of WiseEnergy. “I expect us to continue our growth profile, and establish ourselves in new markets alongside existing and new clients while significantly growing our asset base in our historical core markets.”

For more info:

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About WiseEnergy International

Founded in 2008, WiseEnergy (www.wise-energy.eu) is the largest full-service provider to owners and financiers of renewable energy plants internationally and the only fully integrated asset management company providing a complete range of technical, financial, administrative and operational services. Furthermore, WiseEnergy provides Knowledge led Advisory services through its WiseLAB a dedicated division focused across the lifecycle of renewable energy investments, where the experience of managing assets over 10 years educates the services and intelligence shared with clients. Its customers include some of the leading international banks and financial investors such as investment managers, private equity funds, listed investment vehicles and family offices. With offices in Italy, the UK and India, WiseEnergy employs more than 50 people with a widespread expertise in technical, financial, administrative, corporate, accounting and tax aspects. Since its foundation, WiseEnergy has provided value-added services to over 1,300 PV plants for an overall capacity of 1,900 MW and an aggregate asset value of approx. €6 billion.